

HOC/P&A/MEDICLAIM//2019-20

Date: 16.12.2019

To

Sub: Tender notice for Group Mediclaim Insurance Policy for Retired/VRS Employees & their Spouses and Spouse of deceased employees

A Group Mediclaim Insurance Policy for the Retired personnel including VRS Employees and their spouses is in existence in HOCL. We are planning to renew the policy for another one year from **January 2020**.

Sealed Tenders are invited from the eligible IRDA Approved Insurance Companies for renewal of the Group Mediclaim Insurance Policy for the Retired/VRS employees & their spouses and spouse of diseased employees of HOCL for extending cashless treatment as well as reimbursement of hospitalization expenses with a sum assured of Rs.1,00,000/- (Rs. One Lakh only) per family per year with pre-existing diseases and Pre & Post coverage and without domiciliary treatment coverage. Family means **Retired/VRS Employee and Spouse (Two members) OR Retired/VRS Employee or Spouse of Deceased Employee (One member)**. **For two members family there shall be floater coverage between the members**. The policy will be valid for one year from **January 2020**.

Details of age-wise members of **1073** families consisting of **1928** members are as under:

Age Group	No. of Members
36 to 45	41
46 to 55	368
56 to 65	909
66 to 70	322
71 to 75	162
76 to 80	98
Above 80	28
Total Members	1928

Further, in the total **1073** families, Insurance Company has to provide services such as submission of claims, settlement of claims and cashless facility to the above said members through your office/branch at Mumbai and Kochi respectively. **Additions and deletions of members**, if any, during the policy period will be done on pro-rata basis.

You are requested to send your sealed quotation for:

Floater coverage of Rs.1,00,000/-(Rupees One Lakh only) per family per year (Retired/VRS Employees and their Spouses OR Single Retired/VRS Employees or Spouses of Deceased Employees) covering total 1073 families.

OTHER TERMS & CONDITIONS:

1. Submission of Tender: Tender super scribing “**Quotation for Mediciam Insurance Policy**” shall be either deposited in the tender box kept in the office of the undersigned or send by post so that tender shall reach the undersigned before **02.00 pm 30.12.2019.**
2. Opening of Tenders: Tenders shall be opened in the presence of available bidders at **3.00 pm on 30.12.2019.** The venue of opening of tender shall be the Training Centre of HOCL, Ambalamugal.
3. The bidder is expected to quote the premium amount and GST if any, separately.
4. Late and incomplete quotations shall not be accepted under any circumstances.
5. Insurance companies who are registered under The Insurance Act,1938 and authorised to take Group Mediciam Insurance Policy and are governed under IRDA Act,1999 having minimum 10 years experience in this field can only quote for the above Mediciam Insurance Policy.
6. The Premium amount will be paid only by four equal installments on quarterly basis.
7. The Insurance Company shall provide the details of claim vis-à-vis settlements under the policy to HOCL on a quarterly basis.

You are requested to quote your lowest premium amount for **1073 families** of the above Policy for one year and submit the same before the due date. Please visit our website www.hoclinida.com for more details.

Thanking you,

Yours Faithfully,
For HINDUSTAN ORGANIC CHEMICALS LTD.,

(SINDHU D)
GENERAL MANAGER (P&A)